

NEWS RELEASE

Winpak Collaborates with NOVA Chemicals to Provide High Quality Recycled PE for Flexible Plastic Packaging

WINNIPEG, MB, CANADA – November 4, 2024 – Winpak Ltd. (“Winpak” or the “Company”), a manufacturer and distributor of high-quality packaging materials for perishable foods, beverages and healthcare, is proud to announce a long-term agreement with NOVA Circular Solutions LLC, a business unit of NOVA Chemicals, to procure post-consumer recycled polyethylene (rPE) under the brand name SYNDIGO™.

This strategic Agreement reinforces both companies' commitments to advancing circular solutions and sustainable packaging for flexible plastics.

Winpak will utilize NOVA's rPE to manufacture and distribute high-quality packaging materials for the protection of perishable foods, beverages, and personal care products. Winpak maintains its position as a leading packaging solutions manufacturer with a strategic focus on technological innovation and sustainability.

“We are pleased to continue collaborating with our long-term customer, Winpak, to supply premium recycled PE resins for their flexible packaging needs,” said Greg DeKunder, Vice President, NOVA Circular Solutions. “This agreement marks a significant step forward in delivering innovative and sustainable solutions to the flexible packaging industry for both customers and consumers. According to a recent survey, 75% of consumers agreed that companies should increase the use of packaging made from recycled materials¹. This agreement underscores NOVA's strength in working with our customers to meet their and their customers' unique and growing needs.”

NOVA is focused on providing high-quality rPE to meet the growing market demand for sustainable packaging and actively investing in mechanical recycling infrastructure in North America. The company's Connersville, Indiana, recycling facility, scheduled to begin operations in early 2025, will produce more than 110 million pounds of SYNDIGO™ rPE annually. This groundbreaking facility is expected to be one of the largest and most sophisticated plastic film recycling facilities in the world. It will supply post-consumer recycled linear low-density polyethylene (rLLDPE) for a wide range of applications, including flexible food packaging. NOVA Chemicals' letter of non-objection from the FDA for food contact conditions B-H further underscores the quality and safety of its SYNDIGO™ product line.

¹The survey on consumer insights was NOVA Chemicals-commissioned and conducted in 2024 by Schmidt Marketing Research. Sample size was 1,000 respondents matching demographics that represented the U.S. and Canadian Census.

“This collaboration with NOVA Chemicals will allow Winpak to expand our sustainable product offerings and meet the evolving needs of our customers,” said Mustafa Bilgen, Vice President, Technology & Innovations at Winpak. “We are excited to leverage SYNDIGO™ rLLDPE to deliver premium packaging solutions while contributing to a more circular economy.”

With shared values and a commitment to innovation, Winpak and NOVA Chemicals are poised to make a lasting impact on the packaging industry by delivering circular solutions for food and non-food contact packaging.

About Winpak:

Winpak’s mantra “It’s Our Nature to Protect™” serves as the foundation for our vision to provide the best packaging solutions for people and planet. The Company manufactures and distributes high-quality packaging materials and innovative packaging machines, primarily used for the protection of perishable foods, beverages, pharmaceuticals, medical and personal care.

Winpak specializes in three main business streams – Flexible Packaging, Rigid Packaging & Lidding, and Packaging Machinery. Winpak is actively engaged in driving the principles of a Circular Economy, and is a member of Ameripen, the Association of Plastic Recyclers, CIAC Plastics Division, PAC Global, the Polypropylene Recycling Coalition and the Sustainable Packaging Coalition.

Learn more about Winpak at www.winpak.com or follow us on LinkedIn.

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About NOVA Chemicals:

NOVA Chemicals aspires to be a leading polyethylene producer in North America. Our driving purpose is to reshape plastics for a better world by delivering innovative solutions that help make everyday life healthier and safer. NOVA Chemicals’ innovative and quality product offerings, value chain collaboration, and unique customer experience is what sets us apart. Our employees work to ensure health, safety, security, and environmental stewardship through our commitment to sustainability and Responsible Care®.

NOVA Chemicals, headquartered in Calgary, Alberta, Canada, has nearly 2,600 employees worldwide and is wholly owned by Mubadala Investment Company of the Emirate of Abu Dhabi, United Arab Emirates. Learn more at www.novachem.com or follow us on LinkedIn.

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