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NEWS RELEASE

For Immediate Release

Winpak's Board of Directors Announces Fourth Quarter 2022 Dividend

WINNIPEG, MANITOBA, December 6, 2022 – Winpak Ltd. (TSX: WPK) announced that at a meeting on December 6, 2022, the Company's Board of Directors declared a dividend of three cents (3 cents, Canadian currency) per share. The dividend is payable on January 13, 2023, to shareholders of record at the close of business on January 3, 2023.

Winpak Ltd. manufactures and distributes high-quality packaging materials and related packaging machines. The Company's products are used primarily for the protection of perishable foods and beverages, and in healthcare applications.

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